

Date: 12th November 2024

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 30th September 2024

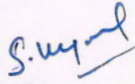
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including amendments thereunder, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, please find enclosed disclosure of related party transactions for the half year ended 30th September 2024.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For Kirloskar Oil Engines Limited



Sachin Kejriwal
Chief Financial Officer

Encl.: As above.



Kirloskar Oil Engines Limited
A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

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Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351

₹ in Crores

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							Notes				
	Name	PAN**	Name	PAN**	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance*	Closing balance*	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure		Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
148	Engines LPG LLC dba Wildcat Power Gen	Refer Note 5	Matthew Roeser	Refer Note 5	Related Party of Subsidiary Company	Any other transaction	Rendering of services	Not applicable	Not applicable	0.67	-	-												
149	Engines LPG LLC dba Wildcat Power Gen	Refer Note 5	Monica Roeser	Refer Note 5	Related Party of Subsidiary Company	Any other transaction	Rendering of services	Not applicable	Not applicable	0.52	-	-												
150	Engines LPG LLC dba Wildcat Power Gen	Refer Note 5	Samir Haggar	Refer Note 5	Related Party of Subsidiary Company	Any other transaction	Rendering of services	Not applicable	Not applicable	0.42	-	-												

- Notes:**
- The figures do not include provision for leave encashment and gratuity, as actuarial valuation for recording such provision is obtained at the company level and the same is not identifiable at individual employee level including that of key managerial personnel. It also includes sitting fees wherever applicable.
 - Provision for commission to directors has been recorded in financials on an estimated basis and is still subject to approval from the board of directors, accordingly it has not been included in rendering of services.
 - Cost associated with Employee Stock Option Plan (ESOP) has been recorded in financials as per the relevant Ind AS, however the perquisite value for ESOP which have not yet been vested and exercised are not included in the remuneration reported above, wherever applicable, as the same will be included at the time of exercise of options.
 - Terms and conditions of transactions with related parties :** Transactions entered into with related party are made in ordinary course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash and cash equivalents. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended 30 September 2024, the Group has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2024 : Rs.Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
 - ** As per the clarificatory FAQs issued by BSE Limited and NSE Limited dated 25th April 2022, the PAN numbers not mentioned.
 - No specific financial indebtedness is incurred to make or give investments except as disclosed above.
 - The value of transactions, opening and closing balances are after considering effect of prepaid and provision. Additionally, the closing balance in "Investment in equity shares/preference share/fund" represents the carrying value of investment as at period end.
 - Transactions between members of the Group (between Kirloskar Oil Engines Limited and its subsidiaries or between subsidiaries) are reported once and excluding GST, wherever applicable.
 - Negative Amounts in the opening balance and closing balance columns represent credit balances.
 - * Amounts reported are inclusive of GST wherever applicable
 - 0.00/-0.00 denotes amounts less than Rs.50,000 in absolute terms.
 - Audit Committee is not applicable. The transactions are on arm's length basis accordingly, the board of directors had noted the same.
 - The Board of Directors of the Subsidiary Company in its meeting held on August 30, 2024 approved the acceptance of buyback offer.
 - The issue of equity shares on rights basis was approved by the Board of Directors of the subsidiary company in the meeting held on May 3, 2023.
 - During the half year ended 30 September 2024, Arka Investment Advisory Services Private Limited ("Issuer") has issued 5,000 NCDs amounting Rs. 50 crores. Arka Financial Holdings Private Limited ("AFHPL") has issued Letter of Comfort in favour of the Debenture Holder / Lender Neo Markets Services Private Limited. AFHPL has expressly mentioned that under no circumstances the said letter be construed as a letter of guarantee by AFHPL in the unlikely and unfortunate event of any default by Issuer.
 - As approved by the Nomination & remuneration Committee/Board of Directors of the Subsidiary Company.
 - The remuneration is paid by Arka Fincap Limited to its employees and it has been considered based on Form 16 (as per the Income Tax Act, 1961)
 - There are no transactions related to loan, inter corporate deposits and advances except as reported in the above table.
 - Distribution income and recovery of operating expenses are as per private placement memorandums issued by Arka Credit I
 - Sitting fees paid to directors for attending the meeting of board and committee as approved by Board of Directors of the Subsidiary Company.
 - The Subsidiary Company is not required to constitute the Audit Committee. The Board of Directors of the Subsidiary Company approved the transaction at their meeting held on May 3, 2024.
 - The Subsidiary Company is not required to constitute the Audit Committee. The Management fee income and the recovery of operating expenses is as per the approved Private Placement Memorandum
 - The investment in Arka Credit Fund I towards sponsor contribution for an amount upto Rs. 5 Crore was approved by the Board of Directors of the Subsidiary Company at their meeting held on November 2, 2022
 - The Subsidiary Company is not required to constitute the Audit Committee. The Board of Directors of the Subsidiary Company approved the transaction at their meeting held on March 29, 2024.